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TOSHIBA CONTINUES MARKET LEADERSHIP IN TV/DVD COMBINATION UNITS WITH NEW FST PURE® FLAT SCREENS

Ultra-convenient TV/DVD/VCR 'Tri Play' combo also unveiled in new 27" screen size

CES, LAS VEGAS, January 8, 2003 – Building upon its industry-leading line of TV combination products, Toshiba is unveiling its new 2003 lineup of combination models with enhanced cosmetic designs and new screen sizes to meet fast growing consumer demand. With 10 high-performance TV combination models, Toshiba reaffirms its leadership in this growing market and showcases its legacy in superior engineering and uncompromising design.

"DVD's success has also spurred the demand for combination products which provide convenience in home entertainment," noted Jodi Sally, Director of Marketing for Toshiba Video Products. "Toshiba leads the market in TV combination products and satisfies this need with a wide range of TV/DVD, TV/VCR and Tri Play models that offer the best of Toshiba engineering and technology in stylishly designed cabinets that fit in any home viewing environment."

For the coming year, Toshiba is expanding its lineup of TV/DVD combination units with a new 19" screen size (model MD19N1) and a new 14" model (MD14FN1) featuring the FST PURE® flat screen for maximum viewing enjoyment. The FST PURE® screen provides greater edge detail and a wider viewing angle so viewers can sit practically

anywhere in a room and still enjoy a crystal clear image. Toshiba will continue to offer consumers greater variety with new TV/DVD models in 9" (MD9DN1), featuring a new cabinet design, 13" (MD13N1) and 20" (MD20FN1) screen sizes, all encased in a sleek, stylish silver cabinet that complements any home entertainment system.

Toshiba's entire lineup of TV/DVD models offers user-friendly features and advanced functionality that makes operation a breeze, including front A/V jacks, an illuminated unified remote control, and digital audio output for Dolby Digital® and DTS®, plus a front panel headphone jack. FST PURE® flat screen models, available in 14" and 20" screen sizes, feature double baffle stereo speakers for enhanced audio and the 20" model includes digital comb filters for improved video.

In the 'Tri Play' TV/DVD/VCR category, Toshiba introduces a new 27" model, the MW27FN1. Headlining in this model is the FST PURE® flat screen picture tube bringing unprecedented image quality and color purity to life. Rounding out Toshiba's Tri Play line are the MW20FN1 and MW24FN1, featuring sleek, aesthetic designs with double baffle stereo speakers and digital comb filters. All Toshiba Tri-Play TV/DVD/VCR models offer superior audio/video performance with advanced DVD-Video players and four-head Hi-Fi VCRs.

Toshiba's Tri-Play TV/DVD/VCR combination products take full advantage of available home entertainment options, giving users the ultimate in viewing convenience. Users may choose to watch a DVD movie, for instance, while recording a favorite television program, all in one simple operation. Best of all, Toshiba's Tri-Play units feature a digital audio output, allowing an easy connection to a Dolby Digital® or DTS® system for powerful home theater surround sound.

In the TV/VCR category, Toshiba is focusing its efforts on two core models, the 13" MV13N2 and the 19" MV19N2. Both units showcase Toshiba's eye for complementary design and engineering with new silver cabinets, front A/V jacks and an illuminated remote control, as well as a new, user-friendly button layout.

Suggested retail pricing and product availability is as follows.

For TV/DVD models: MD9DN1 (\$349.99/March); MD13N1 (\$279.99/February); MD19N1 (\$329.99/March); MD14FN1 (\$329.99/April); MD20FN1 (\$399.99/April).

For Tri Play models: MW20FN1 (\$529.99/March); MW24FN1 (\$629.99/March); MW27FN1 (\$699.99/April).

For TV/VCR models: MV13N2 (\$189.99/January); MV19N2 (\$239.99/February).

About Toshiba America Consumer Products, Inc.

Toshiba America Consumer Products, Inc. is an independent operating company, owned by Toshiba America, Inc., a subsidiary of Toshiba Corporation, a world leader in high technology products with subsidiaries worldwide. Toshiba America Consumer Products is a pioneer in DVD technology and a leading manufacturer of a full line of home entertainment products, including televisions, home theater projectors, combination products and portable devices. Toshiba America Consumer Products is headquartered in Wayne, New Jersey with production facilities in Lebanon, Tennessee. For additional information please visit www.toshiba.com/tacp.